

1st Quarter 2021 Newsletter & Updates

President's Letter

**Steve Henry MAI
2021 SCCAI President**



Welcome to 2021! Thank you for the opportunity to serve as this year's President of the Southern California Chapter of the Appraisal Institute ("SCCAI"), the largest Chapter in the Appraisal Institute.

I want to start by thanking Casey Merrill, 2020 Chapter president. Casey very successfully led us through what must be the most unique year in our history. Aside from navigating through the pandemic, we moved our chapter office to a new location which is more centrally located and more cost effective.

Speaking of the chapter office, I would also like to thank Lianna Ayala. During her first year as our Executive Director, Lianna was instrumental in getting our office moved. She also took the initiative to obtain approval for virtual seminars through BREAs, which was a key factor in helping SCCAI stay in the black.

The health and safety of you, your families and your loved ones are still our top priority. As a result, we will continue to hold our events virtually with the hope that we will be able to gather in person later this year as more of us receive vaccinations. In the meantime, we will continue to make proactive decisions based on the best information that we have, including guidance from the National Office of the Appraisal Institute. It is up to all of us to help stop the spread of the virus.

I would like to thank our Chapter's Board and those leading and serving on committees. Your dedication to our chapter is valued and appreciated.

We are very fortunate to have these gifted and hard-working members on our 2021 Executive Board.

Vice President	Jacinto Munoz, MAI, SRA, AI-GRS, AI-RRS
Treasurer	Linda Whittlesey, SRA
Secretary	Adam Bogorad, MAI

The 2021 Board would also like to thank Education Chair, Kory Felix as well as our Branch Chairs, Bradley Stern, George Paquette, and Scott Thompson for their time and service.

As with all other recent chapter events, our installation was held virtually in January. I was honored to have 2021 National Appraisal Institute President and good friend Rodman Schley, MAI, SRA serve as Installing Officer at our 89th Annual Installation. I have no doubt that AI is in great hands under Rodman's leadership.

Because we were not able to do so in 2020, we are hopeful that we will be able to gather in person later this year to honor Dave Zoroaster, MAI.

We have 5 Goals to Achieve in 2021 and with your help, we will be able to accomplish them.

Goals

- Continue to adapt to unprecedented circumstances in our profession through online education development and outreach to our members.
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- Provide opportunities to network, both professionally and socially to stay connected to our membership and attract new members.
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- Continue to encourage and support our Candidates and Practicing Affiliates to pursue their designations
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- Explore new ways in which to connect and work with those outside our organization; whether it be promotion of our services with other professional organizations, or outreach to expand and strengthen our profession.
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- Create a more casual, welcoming environment to encourage involvement from the excellent talent pool represented by our diverse and younger members.
- Create greater awareness of and promote the Mason/Thornton scholarship fund.

Our year is off to a great start. The virtual LA/OC Market Trends Seminar in January was attended by 110 people and provided 4 hours of BREA CE credit. We would like to thank Orell Anderson and Jason Borrás for their efforts and leadership in putting this event together.

As many of you know, the Leadership and Development Counsel ("LDAC") of the Appraisal Institute was cancelled last year and is scheduled for September. Our chapter has been extremely active at LDAC in recent years. I had the privilege of chairing the event in 2019, and Jay Munoz will be the chair this year. LDAC is, without a doubt, the most rewarding professional experience I've had in my career. The program involves travel to Washington DC for training and to meet with legislators in Congressional Offices about laws and bills impacting appraisers.

We have selected 5 attendees from our Chapter.

- Jacinto Munoz, MAI, SRA, AI-GRS, AI-RRS - 2020 LDAC Chair
- Linda Whittlesey, SRA
- Matthew VanEck, MAI
- Alex Liu, Candidate
- Ryan Hargrove, MAI, SRA, AI-GRS

Here's to a great 2021!

**6th ANNUAL - IRWA CHAPTER 57 and
SCCAI JOINT MEETING - Project Benefits -
Do they ever Apply, and if so, How are
Benefits Supported?
and SCCAI General Member Meeting**

Date: April 21, 2021

Via Zoom

FREE

APPROVED: 2 Hours of AI and BREA CE

For more information and registration please click [HERE](#)



***23rd Inland Empire Market Trends Seminar
General Member Meeting***

June 3, 2021

Virtually: Via Zoom



The 2021 Eastern Branch

Chair: Scott J. Thompson, MAI, SR/WA
Vice Chair: William E. Jones, MAI, AI-GR
1st Advisor: Alexander Liu, Candidate
2nd Advisor: Christine S. Santolucito, Candidate
3rd Advisor: Paul Norlen, MAI

Greetings from the Eastern Branch.

As we work our way into the early portions of 2021 there appears to be hope for some form of in person meetings and/or meet and greet mixers in the future. It has been expressed that many members from all over the Appraisal Institute landscape prefer in person interaction, so hopefully soon we can arrange for this type of format once approval is provided.

In the interim, we are looking to continue the “zoom” meeting format for some of our early meeting offerings. We are in contact with several individuals that may be willing to host a meeting, but with the court systems opening in limited form, their obligations are fluent and shifting. Once an exact time and topic are pinned down, we will inform Lianna Ayala so we may get the word out to all members.

Regardless, we remain confident we will be able to achieve our meeting offerings this year with an informal lunch and/or after work mixer towards year end. Please feel free to contact our members if you have anyone who might be interested to speak on a relevant topic.

As always, we here at the Eastern Branch hope everyone and their families are staying healthy.

Kind Regards.

***NOW OPEN FOR REGISTRATION
EASTERN BRANCH MEETING***

***Use of Comparable Sales in Partial Acquisition Analysis / Land Value or
Improved Land Value?***

***April 19, 2021
TIME: 2:00 PM - 4:00 PM***

[CLICK HERE TO REGISTER](#)

2021 Education Committee

Kory Felix, MAI

Education Committee Chair

The Education Committee is hoping you are off to a promising start to 2021. It is refreshing to see growing optimism in the air and lightening of some state restrictions amid the vaccine rollout. While in-person classroom education may be a possibility in the not-too-distant future, we continue to offer several informative and timely virtual courses in the coming months that you can simply dial-in to for your continuing education needs.

April 14, 2021 (Virtual) – Rapid Response: Market Analysis in Volatile Markets

April 21, 2021 - (Virtual) IRWA Chapter 57 and SCCAI Joint Meeting – Project Benefits – Do they ever apply, and if so, how are benefits supported?

If you missed the 2021 LA/OC Market Trends Seminar, the chapter website (www.sccai.org) has speaker presentations posted. Please refer to the chapter website for the latest information and a complete list of our upcoming programs.

Lastly, please keep in mind that the Southern California Chapter encourages members to take advantage of the Mason-Thornton Scholarship Program. The sole purpose of the program is to award financial scholarships to Designated members and Candidates in good standing, for courses presented by the Chapter leading to a professional designation in the Appraisal Institute. The chapter website has links to applications for this scholarship program, as well as additional national scholarship opportunities. Please make sure you visit the website to learn more about these opportunities.

MEET OUR NEWLY DESIGNATED MEMBERS

Paul T. Muscente, MAI
Thomas Richardson, MAI
Norman Chung, MAI, AI-GRS

Scholarships Available

The Mason – Thornton Scholarship Committee would like to remind our Members that the Chapter offers valuable financial assistance for those pursuing their designations. Namely, the Mason – Thornton Scholarship Fund is available to SCCAI Members who have an active Candidate status and are members in good standing. Scholarships assistance is available for up to 75% of the total course fee. In-person, synchronous, and/or online courses are eligible insofar as the course is required for professional designation. Applications, which are available on the Chapter website, should be submitted to Lianna at least 30 days prior to the class start date. There is no better time to continue and/or resume the quest for your professional designation.

Bradford Thompson, MAI, AI-GRS

Chair, Mason – Thornton Scholarship Fund

Application and Information



[SEARCH CLASSES](#)

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