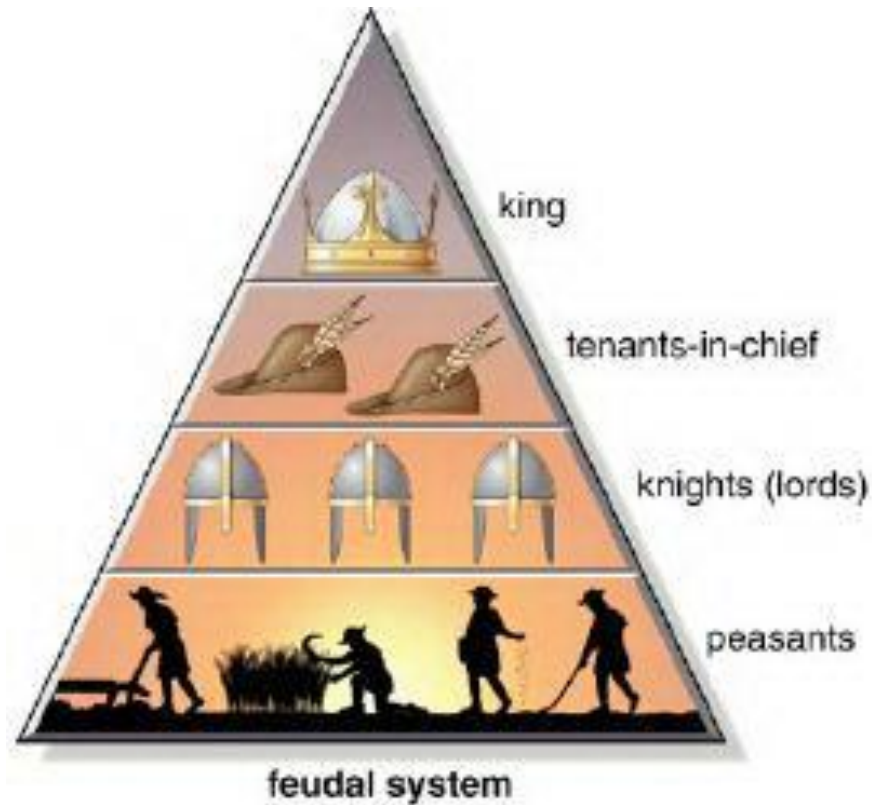


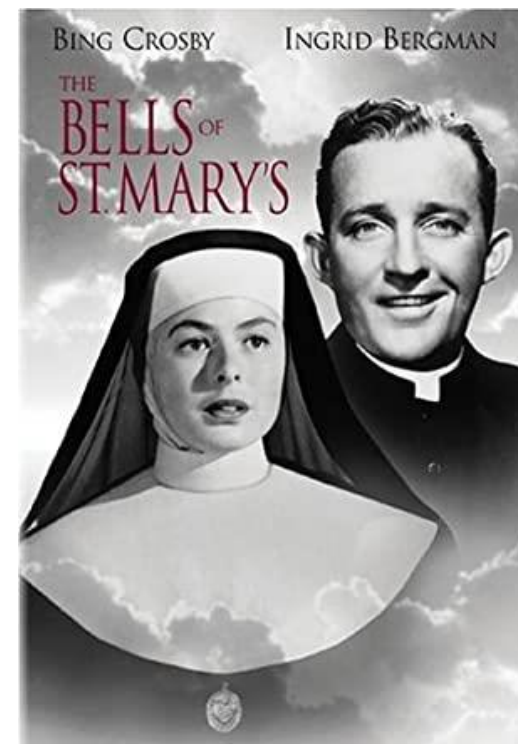
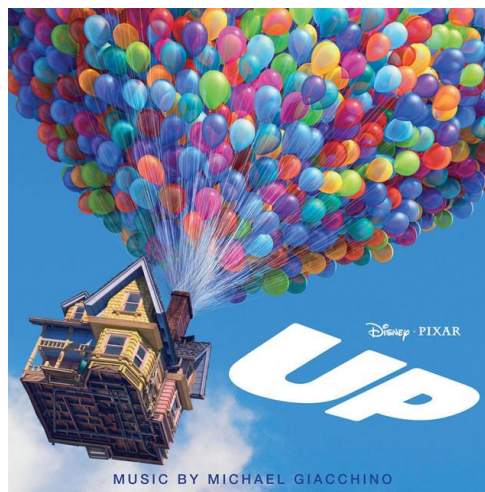
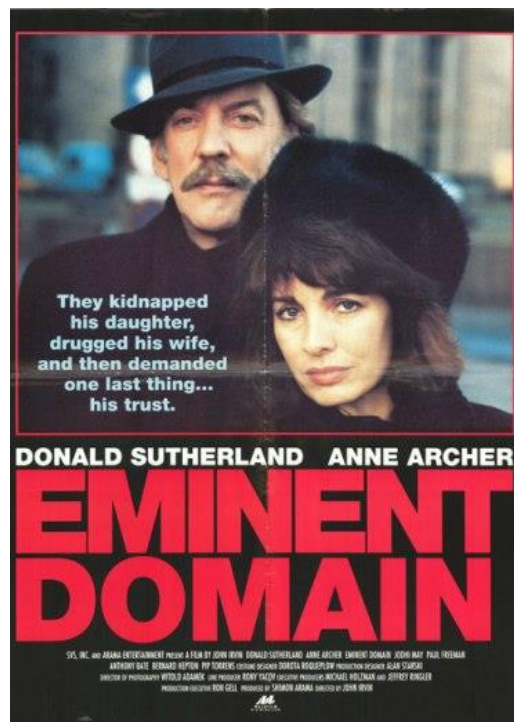
Unique Valuation Issues that Arise in Eminent Domain Matters Concerning Hospitality Properties

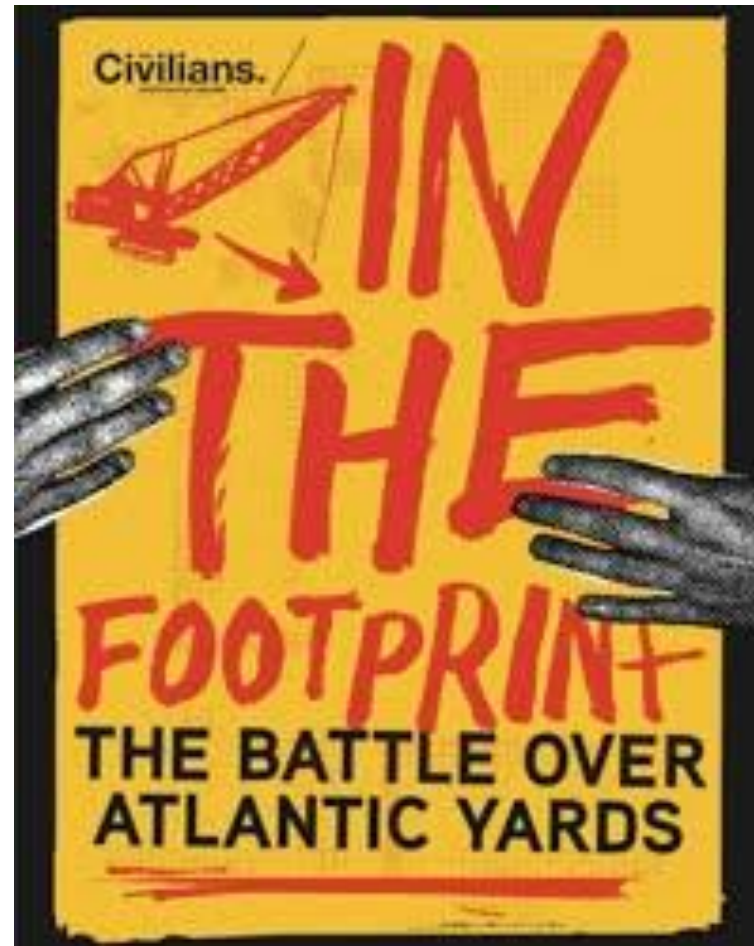


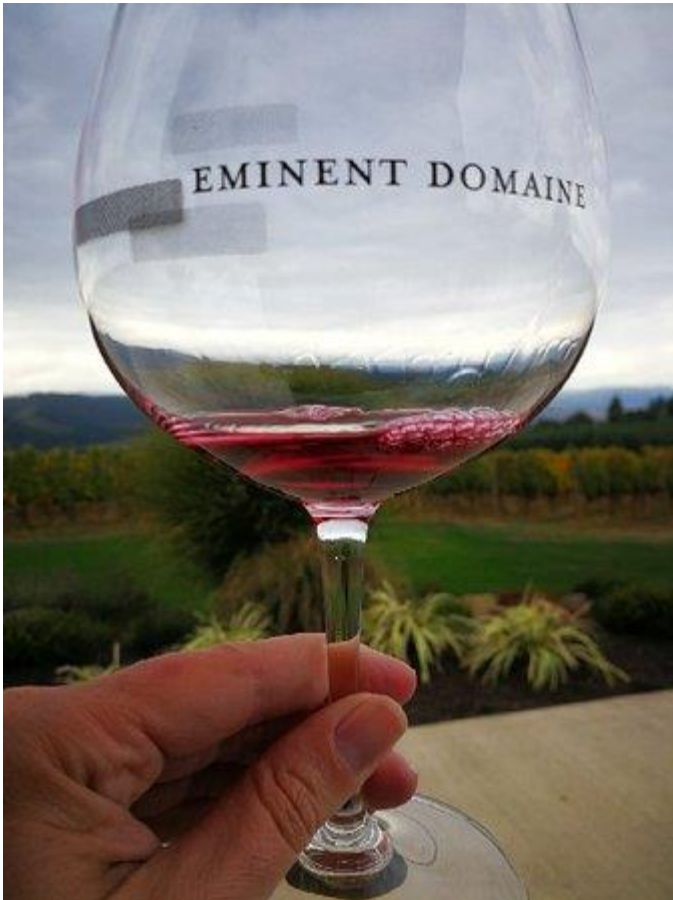
Jennifer W. Dienhart, Esq.
Emily L. Madueno, Esq.













Why Discuss Hospitality Properties?

- **Unique Appraisal**
- **Unique Impacts**



The Lingo

- **RevPar = Revenue Per Available Room**
- **ADR = Average Daily Rate**
- **TOT = Transient Occupancy Tax**

Parking



650 Town Center Drive, Ste. 550, Costa Mesa, CA 92626 (714) 277-1700

Access & Circulation



650 Town Center Drive, Ste. 550, Costa Mesa, CA 92626 (714) 277-1700

Noise



Dust

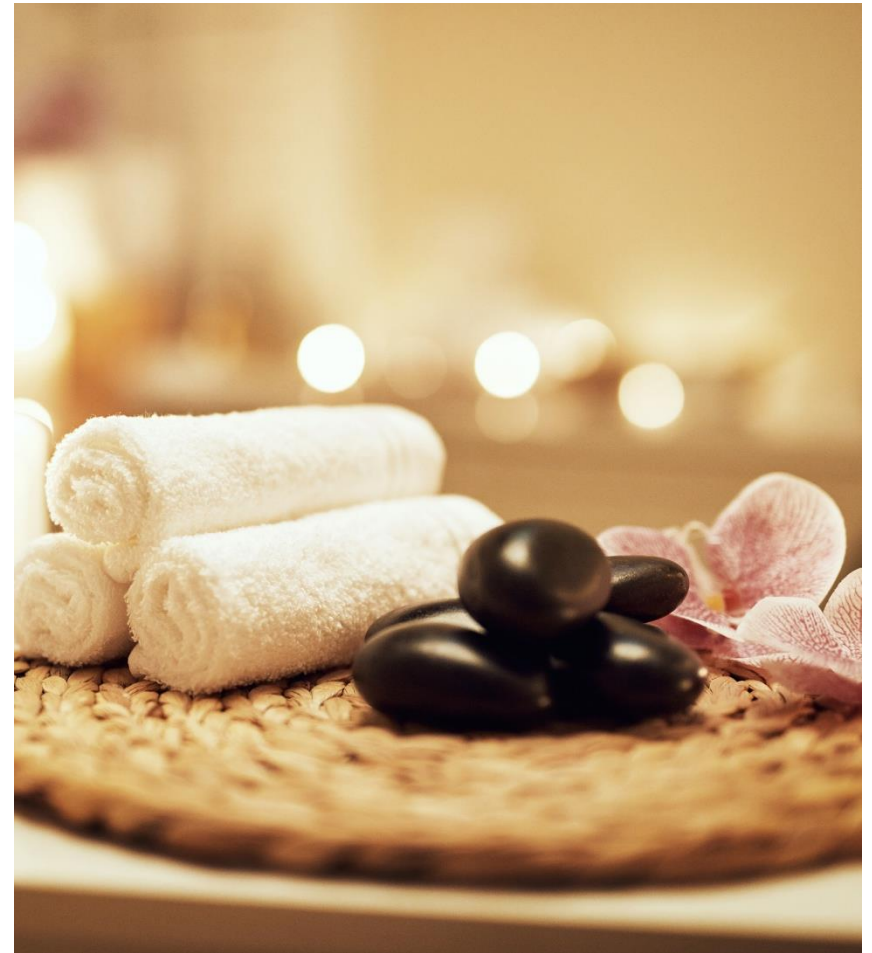


Signage



Visibility







Unique Impact Considerations

- **Lost Parking**
- **Access & Circulation**
- **Noise**
- **Dust**
- **Signage**
- **Visibility**
- **Demand Generators/Synergistic Uses**

Special Considerations

- **Lost Income**
- **Increased Expenses**
- **Seasonality**
- **Complaints**
- **Ramp Up Time**

Takeaways

- **Categories of Compensation**
- **Use a Team**
- **Coordinate**

QUESTIONS?